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**The America COMPETES Act is
An Important Step Toward Strengthening AAPI Small Businesses & Competitiveness**

[Washington, D.C. February 4, 2022] - The National Asian/Pacific Islander American Chamber of Commerce and Entrepreneurship (National ACE) is encouraged by the passage in the House of Representatives of the [America Creating Opportunities for Manufacturing, Pre-Eminence in Technology and Economic Strength Act of 2022 \(America COMPETES Act\)](#). This bill strengthens U.S. supply chains and boosts capacity to produce American made semiconductors, a welcomed development amid recent supply chain challenges.

AAPIs are well represented in the manufacturing and tech industries and stand to gain a competitive edge in global markets with the passage of America COMPETES (as of 2017, AAPIs [made up 6.8%](#) of all manufacturing jobs and [14% of the U.S.](#) tech industry). *“The America COMPETES Act, and its Senate counterpart (which passed in June 2021), the [U.S. Innovation and Choice Act \(USICA\)](#), are inclusive of several provisions that will make America’s small businesses more competitive in global markets,”* said National ACE President and CEO, Chiling Tong. *“We hope Congress can meet this moment with bipartisan consensus as America’s small businesses cope with their pandemic recovery and supply chain disruptions.”*

National ACE supports the quick efforts by the Senate and House to conference these bills and advance a final piece of legislation that can be supported by both chambers and sent to the President for signature.